

# TOWN OF NEWINGTON

2006-2007 REVISED BUDGET	2007-2008 REVISED BUDGET	GENERAL FUND BUDGET SUMMARY	2008-2009		\$ CHANGE FROM PREVIOUS BUDGET	PERCENT CHANGE FROM PREVIOUS BUDGET
			MANAGER PROPOSED	COUNCIL ADOPTED		
		BUDGET APPROPRIATIONS:				
25,943,058	27,280,746	Town Government Operations	28,139,049	28,134,112	853,366	3.13%
50,656,860	53,563,272	Board of Education Operations	56,072,142	55,872,142	2,308,870	4.31%
797,561	647,196	Debt Service - Town's Share(1)	627,384	627,384	-19,812	-3.06%
2,353,287	1,948,731	Debt Service - Education's Share(1)	1,896,669	1,896,669	-52,062	-2.67%
2,561,260	2,706,370	Metropolitan District Comm. Payment	2,818,600	2,818,600	112,230	4.15%
1,773,547	3,154,073	Capital Improvements & Equip. Res. - Town's Share(2)	2,199,685	2,573,685	-580,388	-18.40%
850,000	550,000	Capital Improvements - Education's Share(2)	1,125,000	1,315,000	765,000	139.09%
81,900	81,900	Empl. Leave Liability Res. Fund (3)	81,900	81,900	0	0.00%
<u>2,200</u>	<u>2,200</u>	Empl. Leave Liability Res. Fund - Education's Share(3)	<u>2,200</u>	<u>2,200</u>	<u>0</u>	0.00%
85,019,673	89,934,488	TOTAL APPROPRIATIONS - TOWN AND BOARD	92,962,629	93,321,692	3,387,204	3.77%
		LESS:				
18,688,796	20,129,807	Estimated Revenues from Non-Tax Sources	20,023,891	20,423,891	294,084	1.46%
		LESS:				
2,000,000	2,000,000	General Fund Balance Applied	2,000,000	2,000,000	0	0.00%
64,330,877	67,804,681	AMOUNT TO BE RAISED BY CURRENT TAXES	70,938,738	70,897,801	3,093,120	4.56%
2,567,929,103	2,591,151,718	NET GRAND LIST	2,633,871,419	2,633,871,419	42,719,701	1.65%
20,000,000	20,000,000	LESS: Est. Assessed Value of Legal Exemptions	20,000,000	20,000,000	0	0.00%
2,547,929,103	2,571,151,718	NET ADJUSTED GRAND LIST	2,613,871,419	2,613,871,419	42,719,701	1.66%
2,496,970,521	2,519,728,684	NET ADJUSTED COLLECTIBLE GRAND LIST	2,561,593,991	2,561,593,991	41,865,307	1.66%
		(\$ VALUE OF ONE MILL = \$2,561,594)				
25.76	26.91	MILL RATE	27.69	27.68	0.77	2.86%
		(1)Total Debt Service appears on page 11 of Gen. Govt. operations summary				
		(2)Total CIP appears on page 11 of Gen. Govt. operations summary				
		(3)Total ELLR appears on page 11 of Gen. Govt. operations summary				